

## **2<sup>nd</sup> Quarter Pension Memorandum** **For Verizon West Associates**

**The interest rates used by Verizon for West Associates with Pension Commencement Dates during the 2<sup>nd</sup> quarter of 2024 are as follows:**

	Monthly GATT Rate	10-Year T-Bond Rate
<b>April</b>	4.66%	3.75%
<b>May</b>	4.15%	3.75%
<b>June</b>	4.26%	4.00%

Sources: Verizon.com/Benefits website

*Should I take the lump sum or annuity?*

*How does the date I elect the pension affect my lump sum value?*

*How do my pension election choices affect my broader retirement plan?*

**Check out the Verizon Pension Video on our YouTube page!**

Search "Hapanowicz and Associates" on YouTube

**Please call today to learn more about how to plan for your retirement and how interest rates affect your pension. Call us at (412) 261-5966.**

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