

2nd Quarter Pension Memorandum For Verizon Managers

The interest rates used by Verizon Managers with Pension Commencement Dates during the 2nd quarter of 2024 are as follows:

	Quarterly 30-Year Treasury Bond Rate (GATT)	PBGC (for lump sums over \$25,000 - 120% rate)	10-Year T-Bond Rate
April	4.66%	3.60%	3.75%
May	N/A	2.70%	3.75%
June	N/A	2.70%	4.00%

Sources: Verizon.com/Benefits website

Should I take the lump sum or annuity?

How does the date I elect the pension affect my lump sum value?

How do my pension election choices affect my broader retirement plan?

Check out the Verizon Pension Video on our YouTube page!

Search "Hapanowicz and Associates" on YouTube

Please call today to learn more about how to plan for your retirement and how interest rates affect your pension. Call us at (412) 261-5966.

LPL Financial and its representatives do not provide tax or legal advice. Please consult the appropriate professional regarding your specific situation. Hapanowicz & Associates and LPL Financial are independent entities neither endorsed by nor affiliated with Verizon.

Securities offered through LPL Financial, Member FINRA/SIPC. Investment Advice offered through Hapanowicz & Associates Financial Services, Inc., a registered investment advisor and separate entity from LPL Financial.

This material was created for educational and informational purposes only and is not intended as ERISA, tax, legal or investment advice. If you are seeking investment advice specific to your needs, such advice services must be obtained on your own separate from this educational material. Government bonds and Treasury bills are guaranteed by the US government as to the timely payment of principal and interest and, if held to maturity, offer a fixed rate of return and fixed principal value.