

## 2<sup>nd</sup> Quarter Pension Memorandum For Verizon East Associates

**The interest rates used by Verizon East Associates with Pension Commencement Dates during the 2<sup>nd</sup> quarter of 2024 are as follows:**

	Quarterly 30-Year Treasury Bond Rate (GATT)	PBGC (for lump sums over \$25,000 - 120% rate)
<b>April</b>	4.38%*	2.70%
<b>May</b>	4.38%*	2.70%
<b>June</b>	4.38%*	2.70%

Sources: Verizon.com/Benefits website

**\*Projected rate based on available information**

*Should I take the lump sum or annuity?*

*How does the date I elect the pension affect my lump sum value?*

*How do my pension election choices affect my broader retirement plan?*

**Check out the Verizon Pension Video on our YouTube page!**

Search "Hapanowicz and Associates" on YouTube

**Please call today to learn more about how to plan for your retirement and how interest rates affect your pension. Call us at (412) 261-5966.**

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